

**FISHING INDUSTRY MEDICAL SCHEME  
MINUTES OF THE ANNUAL GENERAL MEETING HELD ON FRIDAY, 14 AUGUST 2020 AT 10:00 VIA VIDEO  
CONFERENCING IN CAPE TOWN**

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**PRESENT:**

31 members represented, the Vice-Chairperson of the Board, Trustees and representatives of Momentum Health Solutions (MHS)

Nine proxies recorded

**APOLOGIES:**

Mr Innocent Dwayi (Chairperson)

**1. WELCOME AND APOLOGIES**

Ms Hector introduced herself as the Vice-Chairperson of the Board of Trustees and informed the members that she would be chairing the meeting in the absence of Mr Dwayi. Apologies were noted from Mr Dwayi (Chairperson of the Board of Trustees).

The Vice-Chairperson opened the meeting and welcomed those present.

The Vice-Chairperson noted that the meeting was quorate, as the required number of members was present in person.

The Vice-Chairperson read the notice convening the Annual General Meeting, which was circulated timeously to all members, and it was taken as READ.

**2. MINUTES OF THE PREVIOUS ANNUAL GENERAL MEETING HELD ON 28 JUNE 2019**

On proposal from Mr Nokjekwa and seconded by Mr Jacobs, the minutes of the Annual General Meeting, which was held on 28 June 2019, was APPROVED and ADOPTED.

**3. CHAIRPERSON'S REPORT AND ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

The annual report of the Board of Trustees for the year ended 31 December 2019, having been circulated, was presented to the meeting.

The following salient points were noted:

- Fishmed continued its commitment to providing its members with appropriate healthcare funding. The Board of Trustees continued to steer the Scheme through sound, ethical governance processes to ensure the pursuit of service excellence in the provision of medical cover for members of the Scheme.
- The Fund continued to report positive financial results and maintained a strong financial position during 2019.
- This was reflected in the reserve ratio of 72.92% at 31 December 2019. The reserve ratio continued to exceed the required statutory rate of 25%.
- The Scheme had also seen good positive growth in membership, with a reported membership figure of 1,853 as at the end of December 2019. The average age of beneficiaries at the end of December 2019 was 26.8.
- The Scheme received a further exemption for prescribed minimum benefits from the Council for Medical Schemes until 31 December 2020.
- Members were also reminded of the 'Hello Doctor' service that was introduced during 2019. This service enhances contact with doctors from the comfort of members' own homes, free of charge to Fishmed members and available 24 hours a day, seven days a week.
- The Scheme's annual contribution review took into account the following uncontrollable and unavoidable factors:
  - benefit changes;
  - increases in tariffs, including those of healthcare providers;
  - increases in the utilisation of benefits;
  - the long-term sustainability of the Scheme; and
  - the affordability of member contributions.

*Continued overleaf*

**FISHING INDUSTRY MEDICAL BENEFIT SCHEME  
MINUTES OF THE ANNUAL GENERAL MEETING HELD ON FRIDAY, 14 AUGUST 2020 AT 10:00 VIA VIDEO  
CONFERENCING IN CAPE TOWN (CONTINUED)**

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**3. CHAIRPERSON'S REPORT AND ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

The Board of Trustees expressed its appreciation to all members for their contribution and ongoing active participation in the Scheme.

On proposal from Mr Allan and seconded by Ms Franciscos, the Chairperson's report was APPROVED and ADOPTED.

The annual financial statements for the year ended 31 December 2019 were RECEIVED and ADOPTED.

**4. APPOINTMENT OF THE AUDITORS FOR THE ENSUING YEAR**

The Vice-Chairperson informed the members that the Board of Trustees recommended the re-appointment of PricewaterhouseCoopers (PwC) as the Fund's external auditors for the ensuing year.

On proposal from Mr Bosch and seconded by Mr Jacobs, the meeting RE-APPOINTED PwC as the Fund's auditors for 2021.

**5. REMUNERATION OF INDEPENDENT MEMBERS**

The Vice-Chairperson informed the members that independent members on the audit committee would be remunerated as per the remunerated policy for their services, as suggested by the Council for Medical Schemes.

**6. GENERAL**

The Vice-Chairperson indicated that normally only matters that had been submitted to the Fund in writing seven days prior to the Annual General Meeting would be addressed at the meeting and individual enquiries would need to be referred to the administrator or Principal Officer. The Vice-Chairperson indicated that individual enquiries could also be addressed to member-elected and employer-appointed Trustees, tabled as follows:

- Mr Innocent Dwayi – Chairperson of the Board of Trustees
- Ms Avril Hector – Employer-appointed Trustee
- Mr Rob Howarth – Employer-appointed Trustee
- Mr Shaun De wet – Employer-appointed Trustee [newly appointed Trustee]
- Mr Ashley Johnson – Member-elected Trustee
- Mr Sizwe Nokjewa – Member-elected Trustee
- Mr Raymond Bosch – Member-elected Trustee
- Mr Martin Shumbaimwe – Member-elected Trustee

**7. CLOSURE OF MEETING**

There being no further questions from the floor and no further business to discuss, the Vice-Chairperson thanked the members for their attendance, as well as the Trustees, Principal Officer, auditors and the administrator for their efforts over the past year.

The Vice-Chairperson declared the meeting closed at 10:24.

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**CHAIRPERSON**

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**DATE**